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Qualified Contract Request - Preliminary Application

Please complete and return with the required documentation to:

Virginia Housing Development Authority 601 S. Belvidere Street Richmond, VA 23220 Please Direct Questions to: Stephanie Flanders, Associate Tax Credit Allocation Officer Phone: 804-343-5939 Email: <u>Stephanie.flanders@vhda.com</u>

1. Name and address of project:

Project Name Street			
City, State, Zip	,		
Information on pa attachment)	rtners in the owne	ership entity: (please list any add	ditional partners on an
Name			
Street			
City, State, Zip	,		
Phone Number		General Partner	Limited Partner
Name			
Street			
City, State, Zip	,		
Phone Number		General Partner	Limited Partner
Name			
Street			
Street City, State, Zip	,		

- a) How many buildings are in the project?
- b) What are the dates that each building was placed in service and the first year in which it claimed credits? Please provide copies of original 8609's for each building. (*Please list information on additional buildings on an attachment.*)

Building Identification No. (BIN)	Placed In Service Date	1 st Year Credits Claimed

	Building Identification No. (BIN)	Placed In Service	Date 1 st Year Credits Claimed	
c)	Does the Extended Use Agree a Qualified Contract?	ment reflect that the ov	vner may request that VHDA present	
d)	Is the project mixed income (co	ontains unrestricted uni	ts)? 🗌 Yes 🗌 No	
e)	Does the partnership agreement or other legal documentation grant any form of preference for purchasing the project? (For example, a right of first refusal granted to a nonprofit partner.) Yes No If yes, please provide the relevant documentation and information on the individual or entity holding such right.			
	Name Address 1 Address 2 City, State, Zip , Phone Number			
f)	The owner has obtained a waiv If yes, attach copy of waiver. If no, explain.	ver of the above option	or right of first refusal?	
Nonc	compliance:			
a)	Has the project been cited for the IRS that remain uncorrected date of the violation (include co	ed? 🗌 Yes 🗌 No	ve required an 8823 to be filed with If yes, please state the nature and 8823s).	
	Nature of Violatic	n	Violation Date	

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	b)	Does the property currently rate unsatisfactory under VHDA's Inspection Process for Evaluating Performance by Owners and Managers? Yes No If no, explain.	
	c)	Does the property currently meet the basic physical compliance standards that are necessary to claim credits?	
5.	Affor	dability Restrictions:	
	a)	Is the project subject to additional affordability restrictions due to loan agreements (i.e. USDA Rural Development, state/local funding, etc)?	
	b)	Does the property have project based rental assistance? Yes No If yes, how many years beyond the compliance period must the project maintain affordability restrictions?	
6.	a) Ha QC re	ty Operations: the property operated with negative cash flow for at least the 12 months prior to filing the juest? Yes No If yes, provide audited financials detailing the property's negative cash-flow. o, what necessitates the need to be released from the extended compliance period?	

I certify, to the best of my knowledge and belief, that all factual information provided herein or in connection herewith is true and correct and that I will at all times indemnify and hold harmless the Authority and its assigns against all losses, costs, damages, the Authority's expenses, and liabilities of any nature directly or indirectly resulting from, arising out of, or relating to the Authority's acceptance, consideration, approval, or disapproval of this Application. I understand and agree that the one-year period during which the Authority may offer a contract will not begin until the Authority receives the final application and all supporting documentation required therein to include the following:

- a) first year 8609's showing Part II completed,
- b) annual partnership federal tax returns for all 15 years of operation since the start of the credit period ("all years"),
- c) annual project financial statements for all years,
- d) loan documents for all secured debt during the credit period,
- e) partnership agreement (original, current and all interim amendments).

Owner	
By:	

Date _____