



Apply to Virginia Housing's **Down Payment Assistance Grant**

What Is It?

If saving for a down payment is a barrier that stands between you and homeownership, the Virginia Housing Down Payment Assistance Grant may be able to help. It is a true grant that never has to be repaid and can be paired with other non-Virginia Housing assistance.

How it Works:

The grant is tailored to reduce the required down payment on a Virginia Housing loan to just 1% of the home's purchase price. The actual amount of the grant is 2% of the sales price on a bond conventional loan and 2.5% on a bond FHA loan.

Eligibility Requirements:

To receive a Down Payment Assistance Grant, a homebuyer must:

- Be a qualified first-time or repeat buyer purchasing a primary residence in an Area of Economic Opportunity.
- Use an FHA or conventional bond loan from Virginia Housing.
- Have a combined household income within Virginia Housing's income limits.
- Have a sales price within Virginia Housing's sales price/loan limits.

View Income and Sales Price / Loan Limits:

VirginiaHousing.com/LoanLimits



Savings example is for illustration purposes only. The information contained herein (including but not limited to any description of Virginia Housing and its lending programs and products, eligibility criteria, interest rates, fees and all other loan terms) is subject to change without notice.